



ed-watch
Your online resource partner



Virtual/Self-Paced

IFRS 15 & 16

REVENUE FROM CONTRACT WITH CUSTOMERS & LEASES



24 & 25 October 2024



Two Virtual Classes



9:00 am - 1:00 pm (GMT +5)

PROGRAM OVERVIEW

The IFRS 15 & 16 training program provides participants with a comprehensive understanding of revenue recognition and lease accounting principles. Covering the core concepts, the program equips attendees with the knowledge to navigate complex transactions effectively. Through interactive sessions, case studies, and practical examples, participants gain insight into implementation challenges, transition provisions, and disclosure requirements under these standards. Ultimately, the program aims to empower finance professionals, accounting staff, and auditors to apply IFRS 15 and IFRS 16 accurately, fostering transparency and compliance in financial reporting practices.

OBJECTIVE OF THE PROGRAM

- The program aims to achieve a comprehensive understanding and application of these accounting standards within organizations.
- Ensure participants understand the core principles of revenue recognition as outlined in IFRS 15..
- Understanding the transition provisions and practical implementation challenges associated with adopting IFRS 16.
- Stay informed about recent updates and amendments to IFRS 15 &16
- Analyze and apply IFRS 15 & 16 to real-world scenarios and case studies.

WHO SHOULD ATTEND?

- Heads of Finance,
- Management Accountants
- Financial Reporting Managers
- Credit Risk Analysts
- Internal Auditors
- Financial Analysts

METHODOLOGY

The program will be highly interactive, with opportunities to advance opinions and ideas. Participation is encouraged in a supportive environment. To ensure the concepts introduced during the program are understood, they will be reinforced through a mix of learning methods, including lecture style presentation, open discussion, case studies, exercises, and group work.

COURSE COVERAGE

IFRS 15: REVENUE FROM CONTRACT WITH CUSTOMERS

This course covers the five-step revenue recognition model established by IFRS 15 in detail, and uses a range of tools and techniques, such as videos, real-life case studies, quizzes, and assessments, to engage participants and for enhanced understanding of the standard.

At the end of the course, the participants should be able to:

- Understand the five steps for revenue recognition, to
 - Decide if the item of income is in the scope of the IFRS 15 standard
 - Identify the contract with a customer,
 - Determine performance obligation,
 - Determine the transaction price,
 - Allocate the transaction price to performance obligation, and Recognize revenue
- Apply the criteria for revenue recognition under IFRS 15 to different scenarios.
- Understand the disclosure requirements.

IFRS 16: Leases

This course has been designed to provide step-by-step knowledge for the application, implementation, and maintenance of leases under IFRS-16 with examples for every concept/situation covered.

Starts with the basic knowledge and understanding of what the reasons were for replacing IAS 17 with IFRS 16 and how does the latter differ from the other. The course later takes a deep dive into the identification of leases, lease term and recognition, measurement, presentation, and disclosure in the books of lessee and lessor. The course also covers “sub-lease” and “sale and lease back” arrangements in detail.

At the end of the course, you should be able to:

- Identify, recognize, measure, present and disclose assets under IFRS-16
- Implement and incorporate IFRS-16 in all industries, particularly those
- Impacted highly by the standard
- Comprehend the impact of termination, revision, cancellation and other
- Modifications to leases
- Train and mentor your team on leases



TRAINER PROFILE

SANA QUADRI

IFRS Expert | Financial Storyteller | Digital
Enthusiast



Financial leader and digital champion, Ms. Sana boasts over 15+ years of experience driving process improvement and innovation. As a seasoned finance expert, she's held senior roles at renowned institutions like Telenor Microfinance Bank (Director of Financial Reporting) and Lakson Investments & Next Capital (CFO). Throughout her career, she's tackled diverse projects in the financial services industry, notably in digital transformation of finance function, internal controls over financial reporting, bookkeeping structure for core banking, corporate governance and IFRS implementation (16, 9, 15).

Leveraging her deep accounting and finance expertise, Ms. Sana has evolved into a sought-after trainer, empowering others through her knowledge of IFRSs, Financial Reporting & Analysis, and Financial Storytelling. Her "IFRS Practical Issues Series" program provides a platform for accountants to learn and collaborate on real-world challenges.

Recognizing the ever-growing need for digital skills, Ms. Sana embraced her entrepreneurial spirit and founded Ed-Watch. This initiative prioritizes equipping individuals and organizations with the skills needed to thrive in the digital age.

Her commitment extends beyond the corporate world. As a Chartered Accountant (PwC alumna), Ms. Sana champions inclusivity. She led the development of ICAP's "Women Inclusion Guidelines" and actively participates in committees like "Economic Advisory & Government Relations" and "Women's Committee." Her research on "Increasing the tax net in Pakistan" was published in "The Pakistan Accountant" under the title "Time to tackle taxation Jams."

Ms. Sana currently wears two hats: CEO of Ed-Watch and financial consultant/ controller at HugoBank, one of Pakistan's pioneering digital banks. Established by the prominent global players GETZ and Atlas, HugoBank leverages their extensive experience and resources. At Hugo Bank, she's building the financial foundation, paving the way for growth and success in this innovative landscape.

PROGRAM DETAILS

- Two days virtual training program.
- Self-paced program, available 24/7 on LMS
- 24 & 25 October 2024
- Timing 9:00 AM - 1:00 PM (GMT+5)
- 8 Credit Hours Training

For customized in person training share your request.
Group discounts available.

FOR REGISTRATION CONTACT

[Register Here](#)

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