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ENTERPRISE RISK MANAGEMENT - ERM



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Program Overview

Enterprise Risk Management (ERM) is evolving over the years and has become even more relevant in this ever-connected world. An effective and efficient ERM program assists organizations in building a holistic and interconnected risk management framework through a coordinated approach avoiding silos which made traditional risk management practices ineffective. The COVID19 pandemic and the increased focus on digital transformation have further enhanced the importance of Enterprise Risk Management as new risks are arising every now and then, highlighting the importance of a coordinated and robust risk management approach.

This course is designed to equip the participants with comprehensive knowledge of ERM frameworks, understanding role of governance in Enterprise Risk Management, getting a hold of ERM implementation and related tools and templates and advancing on/developing the knowledge base to develop and implement an Enterprise Risk Management Framework.



OBJECTIVES OF THE PROGRAM:

At the end of the program, participants should be able to:

- Understand Enterprise Risk Management terminologies and relevant global regulatory frameworks
- Identify key differences between traditional Risk Management and Enterprise Risk Management
- Determine the linkage of Business Strategy with Enterprise Risk Management
- Define Roles and Responsibilities of Key Stakeholders in ERM implementation including Board, Committees, CEO, CRO, Internal Audit and Risk Owners
- Develop Risk Culture in Organization and link it to Business and Risk Strategy
Understand Enterprise Risk Management Process including Risk identification, Risk Assessment, Risk Evaluation, Risk Treatment and Risk Communication and Reporting
- Develop Risk Management Tools and Templates including Risk Register, Risk Rating Criteria, Heat Map etc.
- Build a Comprehensive Enterprise Risk Management Framework



LEARNING MODULES:

- **Module A: INTRODUCTION TO RISK MANAGEMENT**

Lesson 1: What is Risk Management

Lesson 2: Types of Risk

Lesson 3: What is Enterprise Risk Management

Lesson 4: The Three lines of Defense

- **Module B:**

Lesson 1: Risk Management Regulations

Lesson 2: Reactive Vs Proactive Approach

Lesson 3: The ERM Framework

Lesson 4: Traditional Risk Management VS ERM

Lesson 5: ERM as a Profit Centre or Cost Centre

- **Module C:**

Lesson 1: Relationship between Governance Framework & ERM

Lesson 2: Embedding a Risk Management Culture

Lesson 3: Risk Appetite and Risk Tolerance

LEARNING MODULES:...cont

Lesson 4: Key Considerations for Risk Appetite Statements

- **Module D:**

Lesson 1: The Enterprise Risk Management Process

Lesson 2: Risk Identification

Lesson 3: Control and Types of Control

Lesson 4: Risk Analysis

Lesson 5: Risk Evaluation

Lesson 6: Risk Treatment

Lesson 7: Step 1: Identify Risk Treatment options

Lesson 8: Step 2: Selecting options/ Cost -benefit Analysis

Lesson 9: Step 3: Assign Risk Ownership

Lesson 10: Step 4: Risk Treatment Plan

Lesson 11: Risk Communication

Lesson 12: Risk Management Reports

Lesson 13: Audience of Risk Reports



LEARNING MODULES:...cont

- Lesson 14: Frequency of Risk Reports
- Lesson 15: Key Risk Reports
- Lesson 16: Strategic & Operational Risk Report format
- Lesson 17: Key Risk Indicator
 - Module E:
 - Lesson 1: Documenting Risk Management Framework
 - Lesson 2: Risk Management Information
 - Lesson 3: Review of ERM Framework
 - Lesson 4: Implementing ERM framework

PARTICIPANTS:

- Risk Managers
- Internal Auditors
- Compliance and Finance Managers
- People aspiring to become Risk Managers
- Senior Management

DELIVERY:

- E-Learning – Self-paced
- Course duration: 10 Hours
- Virtual Classes 1 hour once a month
- 24/7 Support
- 60% passing criterion
- Quizzes & Assignments

PAYMENT:

- US\$ 330 [Pay now](#)
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ed-watch
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Sales & admin support

jane@ed-watch.org

contact@ed-watch.org

USA OFFICE

+1 (903)-424-6912

Ed-Watch LLC, 20 Hallo Street, Edison NJ 08837, USA

UAE OFFICE

+971 5 0565 3520

Smart Links Business Management Services; Office P3, Empire Heights Business
Bay, Dubai, UAE

