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Your online resource partner

IFRS 15 & IFRS 16

21 & 22 JUNE 2023

www.Ed-watch.org



COURSE OUTLINE : IFRS 15

This course covers the five-step revenue recognition model established by IFRS 15 in detail, and uses a range of tools and techniques, such as videos, real-life case studies, quizzes, and assessments, to engage participants and for enhanced understanding of the standard.

At the end of the course, the participants should be able to:

1. Understand the five steps for revenue recognition, to
 - Decide if the item of income is in the scope of the IFRS 15 standard
 - Identify the contract with a customer,
 - Determine performance obligation,
 - Determine the transaction price,
 - Allocate the transaction price to performance obligation, andRecognize revenue
2. Apply the criteria for revenue recognition under IFRS 15 to different scenarios.
3. Understand the disclosure requirements.



COURSE OUTLINE : IFRS 16

This course has been designed to provide step-by-step knowledge for the application, implementation, and maintenance of leases under IFRS-16 with examples for every concept/ situation covered.

Starts with the basic knowledge and understanding of what the reasons were for replacing IAS 17 with IFRS 16 and how does the latter differ from the other. The course later takes a deep dive into the identification of leases, lease term and recognition, measurement, presentation, and disclosure in the books of lessee and lessor. The course also covers “sub-lease” and “sale and lease back” arrangements in detail.

At the end of the course, you should be able to:

- Identify, recognize, measure, present and disclose assets under IFRS-16
- Implement and incorporate IFRS-16 in all industries, particularly those
- Impacted highly by the standard
- Comprehend the impact of termination, revision, cancellation and other
- Modifications to leases
- Train and mentor your team on leases



TRAINER

Ms. Sana is an experienced process improvement & digital solution enthusiast & a finance professional who is an IFRS expert. She has worked with prestigious organizations in senior positions including in the role of Director Financial Reporting for Telenor Microfinance Bank and Chief Financial Officer for Lakson Investments and Next Capital and remained associated with the financial services industry for over 14 years. She has worked on a wider array of projects and with major divisions throughout various sections of the banking industry, including projects on IFRS16, IFRS9, and IFRS15. Based on her extensive financial reporting, presentation, and IFRS implementation experience, she is a trainer for IFRSs, Financial Reporting & Analysis, and Financial Storytelling techniques. She also hosts a live program on the “IFRS Practical Issues Series” where practical issues shared by accountants are discussed and resolved. A few years ago, she took the role of an Entrepreneur and founded Ed Watch with a focus on the critical skills development needs of the present and future workforce. . Some of the companies whose professionals she has trained include:

- HBL
- Biafo Industries
- Treet Corporation
- Shan Food
- Ubl Funds
- Attock Cement
- Atlas funds
- Dalda
- DIC Pakistan
- Macpac Films
- Gul Ahmed
- NBP

Ms. Sana is a Chartered Accountant from ICAP and has graduated from US’s top online accelerator program “Newchip”, where she had the chance to work and learn under the mentorship of world’s top edtech practitioners and coaches. she was part of the team that led ICAP’s first-ever “Women Inclusion Guidelines”. She is a member of ICAP’s committee on “Economic Advisory and Government Relations” and, also served at the ICAP’s “Women’s Committee” and the Committee on Fiscal Laws. Her work was also published in “The Pakistan Accountant”..



PROGRAM DETAILS

- **Credit Hours**

16 Hours

- **Delivery Channel**

Live and Self-Paced

- **Date and Time**

21 & 22 JUNE

- **Certificate**

Certificate Program

- **For registration:**



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Ed-Watch has presence in USA, UAE and Pakistan